



Crown Land Sale Fact Sheet

SALE #343

October 3, 2011

Provincial Summary

The October 3, 2011 sale of Crown petroleum and natural gas dispositions generated \$13,085,944.43, an average of \$311.61/hectare (\$126.10/acre). This compares to \$21,749,017.96, an average of \$695.78/hectare (\$281.57/acre) received at the last sale held on August 8, 2011. The summary of results of the October 3, 2011 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	10	18,777.61		6	10,489.65	\$445,931.17	42.51
Leases	184	52,826.37		142	31,505.02	\$12,640,013.26	401.21
Total	194	71,603.98		148	41,994.67	\$13,085,944.43	311.61

Highlights

The top purchaser of acreage in the province was Federated Co-operatives Limited, who spent \$1,884,780.76 to acquire 2 lease parcels.

The top price paid for a single lease was \$1,027,511.62, paid by Federated Co-operatives Limited for a 259.10 hectare (640.25 acre) parcel situated partially within the Gardenhead South Upper Shaunavon Oil Pool, 23 kilometres southwest of the town of Gull Lake.

Top price paid for a single licence was \$130,535.33, paid by Allstar Energy Limited for a 3,884.98 hectare (9,600.00 acre) block located partially within the Bayhurst Viking Gas Pool, 13 kilometres north of Leader.

The highest dollar per hectare was received from Ranger Land Services Ltd., who paid \$9,467.87/hectare (\$3,832.12/acre) for a 16.19 hectare (40.00 acre) parcel located within the Lone Rock Sparky Sand Oil Pool, 20 kilometres southwest of Lashburn.

Gas prone areas of the province attracted bonus bids of \$873,518.99 for 4,919.19 hectares, an average of \$177.57/hectare.

Parcels offering deeper rights only brought in \$1,248,356.40 (9.54% of the sale) for an average price of \$199.05/hectare.

An oil shale special exploratory permit situated east of Arborfield was acquired by Prairie Land & Investment Services Ltd. with a work commitment bid of \$2.1 million.



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Lloydminster Area Summary

The total bonus received in the area was \$2,929,354.99, an average of \$202.49/hectare (\$81.94/acre).

This compares to \$5,735,542.92, an average of \$698.01/hectare (\$282.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Leases	57	29,954.43		36	14,466.77	\$2,929,354.99	202.49
Total	57	29,954.43		36	14,466.77	\$2,929,354.99	202.49

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd., who spent \$1,010,826.09 to acquire 12 lease parcels.

Top price paid for a single lease in this area was \$578,510.17, paid by Prairie Land & Investment Services Ltd. for a 259.00 hectare (640.00 acre) parcel situated 2 kilometres south of the Soda Lake Cummings Oil Pool, 15 kilometres southwest of Maidstone.

The highest dollar per hectare in this area was received from Ranger Land Services Ltd., who paid \$9,467.87/hectare (\$3,832.12/acre) for a 16.19 hectare (40.00 acre) parcel located within the Lone Rock Sparky Sand Oil Pool, 20 kilometres southwest of Lashburn.



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Kindersley-Kerrobert Area Summary

The total bonus received in the area was \$2,565,654.28, an average of \$214.78/hectare (\$86.92/acre). This compares to \$2,179,870.53, an average of \$255.60/hectare (\$103.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	7	15,411.03		3	7,123.07	\$303,324.24	42.58
Leases	29	6,867.26		22	4,822.25	\$2,262,330.04	469.14
Total	36	22,278.29		25	11,945.32	\$2,565,654.28	214.78

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd., who spent \$561,351.42 to acquire 1 lease parcel. This was the top price paid for a lease and the highest dollar per hectare in this area at \$2,167.38/hectare (\$877.11/acre). This 259.00 hectare (640.00 acre) parcel is situated 2 kilometers east of the Whiteside Ribstone Creek Sand Gas Pool, 12 kilometres northwest of Kindersley.

Top price paid for a single licence in this area was \$130,535.33, paid by Allstar Energy Limited for a 3,884.98 hectare (9,600.00 acre) block situated within the Bayhurst Viking Gas Pool, 13 kilometres north of Leader.



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Swift Current Area Summary

The total bonus received in the area was \$4,255,011.88, an average of \$486.07/hectare (\$196.70/acre).

This compares to \$2,812,585.69, an average of \$670.92/hectare (\$271.51/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	1	1,035.59		1	1,035.59	\$53,021.70	51.20
Leases	40	10,050.21		34	7,718.40	\$4,201,990.18	544.41
Total	41	11,085.80		35	8,753.99	\$4,255,011.88	486.07

Highlights

Top purchaser of acreage in this area was Federated Co-operatives Limited, who spent \$1,884,780.76 to acquire 2 lease parcels.

Top price paid for a single lease in this area was \$1,027,511.62, paid by Federated Co-operatives Limited for a 259.10 hectare (640.25 acre) parcel situated partially within the Gardenhead South Upper Shaunavon Oil Pool, 23 kilometres southwest of the town of Gull Lake.

Top price paid for a single licence in this area was \$53,021.70, paid by Eastend Energy Corp. for a 1,035.59 hectare (2,559.00 acre) block situated partially within the Whitemud Second White Specks Gas Pool, 10 kilometres southwest of Eastend.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd., who paid \$4,189.77/hectare (\$1,695.55/acre) for a 129.50 hectare (320.00 acre) parcel located adjacent to the Chambery Upper Shaunavon Oil Pool, 14 kilometres south of the town of Shaunavon.



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Weyburn-Estevan Area Summary

The total bonus received in the area was \$3,335,923.28, an average of \$488.52/hectare (\$197.70/acre). This compares to \$11,021,018.82, an average of \$1,067.85/hectare (\$432.14/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	\$/Hectare
Licences	2	2,330.99		2	2,330.99	\$89,585.23	38.43
Leases	58	5,954.47		50	4,497.60	\$3,246,338.05	721.79
Total	60	8,285.46		52	6,828.59	\$3,335,923.28	488.52

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd., who spent \$914,197.98 to acquire 6 lease parcels.

Top price paid for a single lease in this area was \$372,668.63, paid by Wyatt Oil + Gas Inc. for a 64.75 hectare (160.00 acre) parcel situated adjacent to the Willmar Frobisher-Alida Beds Pool, 21 kilometres south of Carlyle.

Top price paid for a single licence in this area was \$53,519.76, paid by Plunkett Resources Ltd. for a 1,036.00 hectare (2,560.00 acre) block situated 49 kilometres southwest of the Roncott Bakken Pool, 5 kilometres southeast of Rockglen.

The highest dollar per hectare in this area was received from Torquay Oil Corp., who paid \$8,891.25/hectare (\$3,597.62/acre) for a 32.37 hectare (80.00 acre) parcel located within the Queensdale East Frobisher-Alida Beds Pool, 14 kilometres south of Manor.